

Purpose: to create a Reserve Fund for Gulf Coast, Protection, Reconstruction and Recovery Fund.

On page 43, after line 22, add the following:

“If –

- (1) the Committee on Commerce, Science, and Transportation of the Senate or the Committee on Energy and Natural Resources of the Senate, or both Committees, reports a bill or joint resolution, or if an amendment is offered thereto, or if a conference report is submitted thereon, that creates a Gulf Coast Protection, Reconstruction and Recovery Fund to provide assistance to coastal states for coastal conservation, mitigation and resource protection activities, or other purposes, based on the allocation formula provided in Section 31 of the Outer Continental Shelf Lands Act that is funded \$10 billion from the following sources or any combination of funds thereof –
 - (A) Receipts deposited into the Digital Television Transition and Public Safety Fund that exceed estimates of the Congressional Budget Office for the Deficit Reduction Act of 2005 at the time of enactment;
 - (B) Receipts (including bonus bids, rents, royalties, and payments associated with royalties in kind) from the Arctic National Wildlife Refuge, if the Committee on Energy and Natural Resources of the Senate reports a bill, and such measure is enacted, to establish oil exploration and production in the Arctic National Wildlife Refuge;
 - (C) Receipts equal to the amount of receipts received by the United States government attributable to offshore energy production (including bonus bids, rents, royalties, and payments associated with royalties in kind) for each year that exceed estimates of the Congressional Budget Office as of March 16, 2006; and
- (2) that committee is within its allocation as provided under section 302(a) of the Congressional Budget Act of 1974;

the chairman of the Committee on the Budget of the Senate may make the appropriate adjustments in allocations and aggregates to the extent that such legislation would not increase the deficit for fiscal year 2007 and for the period of fiscal years 2007 through 2011”.”